Amendment No. 1 to Amendment 1 to SB2284

Stanley Signature of Sponsor

AMEND Senate Bill No. 2284

House Bill No. 2296*

by deleting the second amendatory clause in its entirety and by substituting instead the following:

AND FURTHER AMEND by deleting the language "and" at the end of subdivision (f)(1)(A) of Section 3; by deleting the language "." and by substituting instead the language ";" at the end of subdivision (f)(1)(B) of Section 3; and by deleting subdivisions (f)(1)(C) and (D) of Section 3 and by substituting instead the following:

- (C) Entering into any agreement or undertaking any act or plan which involves stranger-originated life insurance; or
- (D) Failing to disclose to the insurer when requested by the insurer that the prospective insured has undergone a life expectancy evaluation within one (1) year prior to or subsequent to applying for the insurance policy by any person or entity other than the insurer or its authorized representative in connection with the issuance of a policy;

AND FURTHER AMEND by deleting the language "subsection (k)" in the third amendatory clause and by substituting instead the language "subdivision (k)(2)(A)".

AND FURTHER AMEND by deleting the language "." and by substituting instead the language ";" at the end of subdivisions (D) and (E) in the fifth amendatory clause.

AND FURTHER AMEND by deleting the language "interest the viatical settlement within sixty (60) days" and by substituting instead the language "interest paid on account of the viatical settlement within sixty (60) days".

AND FURTHER AMEND by deleting the language "life settlement activity" and by substituting instead the language "viatical settlement activity".

AND FURTHER AMEND by deleting the language "viatical settlement provider with a viator" and by substituting instead the language "viatical settlement contract with a viator".